

तमिलनाडु TAMILNADU

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EDUCATIONAL TRUST
SIPGT. PANIPET

104, GANDHI ROAD

## **DEED OF RECONSTITUTION OF TRUST**

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This DEED OF RECONSTITUTION OF TRUST made on this 29th day of Eebruary 2006 at Sipcot, Ranipet, Vellore District by:

1: Mr. V. UDAYAKUMAR S/o. Mr. S. Velmurugan No.762, Old No.4/262-I, Kamaraj Nagar Sipcot, Ranipet – 632403

2. Mrs. N. POONKODI

D/o. Mr. S. Nagalingam No.762, Old No.4/262-I, Kamaraj Nagar Sipcot, Ranipet – 632403

hereinafter referred to as Trustees of HINDU CULTURAL AND EDUCATIONAL TRUST, SIPCOT, RANIPET.

WHEREAS Mr. V. UDAYAKUMAR and Mrs. N. POONKODI along with Mr. S. VELMURUGAN established a Public Charitable Trust in the name of HINDU CULTURAL AND EDUCATIONAL TRUST with cultural, charitable and educational objects and the same was registered vide Document No.82 of 1991 of Book 4 on 28.08.1991 in the Office of Subregistrar, Walajapet and carried on the objects set forth in the said Trust Deed.

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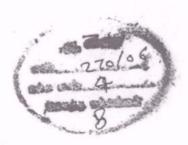
WHEREAS Mr. S. VELMURUGAN demised and the remaining trustees wished to continue the said trust by reconstituting the same by including new trustees and to make amendments in certain clauses of the Trust Deed so as to carry on the objects more efficiently and to register the same through a Deed of Reconstitution of Trust.

The following persons shall be included in the Board of Trustees:

- 1. Mr. U. MAGARAJAN S/o. Mr. V. Udayakumar A692, BHEL Township Ranipet – 632406
  - Ms. U. KRITHI NIVEDITHA D/o. Mr. V. Udayakumar A692, BHEL Township Ranipet – 632406
  - Mr. V. THIRUMAL S/o. Mr. S. Velmurugan No.59, Old No.18, Kandasamy Jamedar Street, Kosapet, Vellore – 632001

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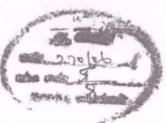
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## NOW THIS DEED OF RECONSTITUTION OF TRUST WITNESSETH AS UNDER:

- The name of the Trust shall continue to be HINDU CULTURAL AND EDUCATIONAL TRUST.
- 2. The office of the trust shall be at No.762, Old No.4/262-I, Kamaraj Nagar, SIPCOT, Ranipet-632 403 or at such other place as may be decided by the trustees from time to time.
- 3. The corpus fund of the trust is Rs.303/- (Rupees Three hundred and Three only)
- 4. The objects of the trust shall be:
  - a) To establish, run, support and grant aid or other financial assistance to schools, colleges, laboratories, research and other institutions of the like nature in India for the development and advancement of education and diffusion of knowledge amongst the public in general.
  - b) To promote, establish, run, support and grant aid to institutions for the promotion of science, vocation, teachers' training, literature, music and arts in India.
  - c) To conduct adult education centre in backward areas for the benefit of downtrodden and self employment programmes for educated unemployed.
  - d) To organize Bala Gokulam, Bala Samskar Kendra and Siruvar Mandram to inculcate extra moral talents in the children.

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- e) To conduct medical camps, blood donation camps and eye donation camps.
- f) To conduct various cultural programmes and activities, Village development programmes, free tuition centres.
- g) To conduct Yoga camps and meditation camps.
- h) To conduct sewing class for women.
- i) To conduct craft training programmes.
- j) To organize tree plantations in various places.
- 5. The following persons shall be trustees of the trust for life:
  - Mr. V. UDAYAKUMAR S/o Mr. S. Velmurugan No.762, Old No. 4/262-I, Kamaraj Nagar SIPCOT, Ranipet – 632 403.

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130-5-200 b 2. Mrs. N. POONKODI D/o Mr. S. Nagalingam

No.762, Old No. 4/262-I, Kamaraj Nagar SIPCOT, Ranipet - 632 403.

Mr. U. MAGARAJAN

S/o Mr. V. Udayakumar A-692, BHEL Township, Ranipet - 632 406

4. Ms.U. KRITHI NIVEDITHA

3/o Mr. V. Udayakumar A-692, BHEL Township, Ranipet - 632 406

5. Mr. V. THIRUMAL

S/o Mr. S. Velmurugan No.59, Old No.18, Kandasamy Jamedar Street Kosapet, Vellore - 632 001

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- The financial year of the trust shall be from 1<sup>st</sup> April 31<sup>st</sup> March.
- The accounts of the trust shall be maintained regularly and the same shall be audited by a qualified Chartered Accountant every year.
- The funds of the trust shall be solely utilized towards the objects of the trust and no part of it shall be utilized for payment to trustees by way of profit, interest, dividends, etc.
- The trust shall have absolute power to acquire, purchase, take on lease, accept gift, grants, donations, exchange or sell, mortgage, lease out or rent out any property, movable or immovable in the name of the trust.
- 10. The trustees may elect among themselves one President, one Secretary and one Treasurer from time to time to conduct the affairs of the trust.
- 11. In case of any vacancy arises in the Board of Trustees caused by resignation, death or otherwise, the same shall be filled by a suitable person or persons by the majority decision of the remaining Trustee(s) of the Board of Trustees.
- 12. The Trustees shall maintain or open an account or accounts with any Bank or Banks, and such account or accounts shall be operated by the Secretary and Treasurer jointly.
- 13. The Trust shall have power to borrow money from financial institutions, banks, etc. and the documents for raising such loan or loans shall be signed on behalf of the trust by the Secretary and Treasurer jointly.
- 14. The objects and activities of the trust shall be confined to Indian territories and no activity of the Trust shall be carried on outside India.
- 15. The trust is one of irrevocable in nature under any circumstances.
- 16. The trust shall not carry on any activity with the intention of earning profit.
- 17. The trust is not holding any property at present, and situated in the rental place.
- 18. No part of the trust deed shall be amended without the prior approval of the Commissioner of the Income Tax.
- 19. In the event of dissolution of the trust, assets if any belonging to the trust shall be transferred to any trust or institution having similar objects.

IN WITNESSES WHEREOF, the parties hereto have set their hands on the day, month and year first above-mentioned.  $^{\circ}$ 

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